



Enjoy a
TAX-FREE way

to save!

Canadian Baptist Tax-Free Savings Account (TFSA)

Like most of us, you're probably saving for that rainy day. Maybe it's for a new home, renovations or an emergency fund. Wouldn't it be great if there were a tax-free way to help you get there?

There is! As part of the Canadian Baptist family of benefits, we are pleased to be able to offer you an optional TFSA. With a TFSA, you can save up to \$5,500 every year and watch it grow tax-free.

A TFSA offers:

- A flexible way to save within your existing group plan;
- Tax-free investment growth;
- Unlimited tax-free withdrawals;
- The ability to carry forward unused contribution room every year;
- Withdrawal amounts added to the available contribution room for the following year; and
- Lifetime contributions with no requirement to withdraw at a certain age.

To join your TFSA through Canadian Baptist Ministries, complete, sign and return the enclosed enrolment form.

Payroll deductions will not be available for your TFSA. To contribute, you can send a cheque to Sun Life or complete, sign and return the enclosed Automatic Cheque Plan (ACP) form. You can also make a lump sum contribution at any time on mysunlife.ca.



TFSA or RRSP?

In many ways, a TFSA is similar to a Registered Retirement Savings Plan (RRSP). Which is right for your money?

If...	You may want to consider...	
	TFSA	RRSP
You borrow to invest		•
You like getting a tax deduction for your contributions <small>*Remember, with your group plan, you get your tax "refund" on each paycheque</small>		•
You have existing non-registered savings and wish to take advantage of a tax-sheltered account	•	•
Tax rates are high and you want to shelter your investment earnings	•	•
Your income (marginal tax rate) will be higher when you withdraw than when you contributed	•	
You want the flexibility to withdraw your money at any time	•	
You've 'maxed-out' your RRSP contribution room	•	
You receive federal income-tested benefits (e.g. GST Credit, Canada Child Tax Credit)	•	

Tip TIP: Use your RRSP and TFSA together for optimum tax savings – contribute pre-tax dollars through payroll deduction to your RRSP first, and then use your TFSA as extra room to tax shelter even more.

Questions

If you have any questions, please contact Sun Life Financial's Customer Care Centre at **1-866-733-8613** from 8 a.m. to 8 p.m. ET any business day.

Know your responsibilities

As a member of the **Canadian Baptist Pension Plan**, you're responsible for making investment decisions and for using the tools and information that have been provided to help you make these decisions. You should also decide if seeking investment advice from a qualified individual makes sense for you.